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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 1728)

VOLUNTARY ANNOUNCEMENT
GUANGZHOU PORSCHE 4S STORE

The board of directors (the “**Board**”) of China ZhengTong Auto Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Group’s ZhengTong Guangzhou Panyu Porsche Centre* (正通廣州番禺保時捷中心) (“**Guangzhou Porsche 4S Store**”) has commenced operation since 20 July 2017. It is located at No.1 South Village Industrial Avenue, Panyu District, Guangzhou, the PRC. Construction and decoration works for the Guangzhou Porsche 4S Store were completed in 30 June 2017 in accordance with the latest standards prescribed by Porsche manufacturers. Its official grand opening ceremony will be held on 12 October 2017.

Guangzhou Porsche 4S Store is currently the second Porsche centre in Guangzhou. It is expected that the Guangzhou Porsche 4S Store will provide customers with a one-stop shop experience covering vehicle sales as well as after-sales service, and is expected to bring positive returns to the Company. In 2018, it is expected to deliver 1,500 units per year in new car sales and 2,000 throughputs per month in after-sales service.

Guangzhou Porsche 4S Store has a total floor area of approximately 11,528 square meters. There are 6 floors in total, with an exhibition hall, a vehicle repair and maintenance workshop and a new vehicle delivery area.

The Company believes that the opening of Guangzhou Porsche 4S store will help strengthen and expand the network coverage of the Company and further improve the ability to provide customers with comprehensive automobile related services, such as vehicle sales, after-sales services and automobile financial services.

This announcement is made by the Company on a voluntary basis.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 11 October 2017

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.