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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

VOLUNTARY ANNOUNCEMENT
CARRYING OUT THE BULK COMMODITY
DERIVATIVES HEDGING BUSINESS

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, the Group intends to carry out the bulk commodity derivatives hedging business as follows:

Purpose of trading With the rapid development of the new energy vehicle industry, there is a continuous increase in market demand for non-ferrous metals such as copper, aluminum and zinc, which are key raw materials for automobile and parts production.

To seize market opportunities, the Company intends to expand its business into bulk commodity trading within the automotive industry chain. Simultaneously, to strengthen risk management and control of such business, the Company intends to carry out bulk commodity derivatives hedging, further deepening its cooperation with Original Equipment Manufacturers, enhancing its position as a leading integrated service provider in the automotive ecosystem, and expanding its business scale.

By implementing the bulk commodity derivatives hedging business, the Company expects to manage and mitigate uncertainties of commodities trading price fluctuations on the Group's operations, and in turn strengthen the Group's long-term strategic business objectives.

Trading amount The maximum amount of security deposits occupied by the Group for bulk commodity derivatives hedging futures contracts on any trading day shall not exceed RMB100 million (excluding the amount required for physical delivery of the hedged subjects).

The maximum contract value held by the Group on any trading day shall not exceed RMB400 million.

Trading method,
venue and scope The bulk commodity derivatives hedging business that the Company intends to implement will be conducted primarily with reputable, large-scale futures companies or other qualified financial institutions.

The trading platforms include the Shanghai Futures Exchange and the London Metal Exchange.

The trading scope shall be limited to non-ferrous metals related to the Group's business operations, including copper, aluminum, zinc and lead.

Trading term The term of the bulk commodity derivatives hedging futures contracts shall match the Company's operating cycle, and in principle, shall not exceed 6 months.

Funding source Group's internal resources, excluding proceeds of derivative transactions.

Term of authorisation Valid until the earlier of (i) one year from the date of the approval of the shareholders of the Company (the "**Shareholders**"); and (ii) the date of the general meeting of the Company in relation to considering derivative hedging matters in the next year.

The purpose of carrying out the bulk commodity derivatives hedging business is to manage and mitigate uncertainties of commodities trading price fluctuations on the Group's operations. The Directors (including the independent non-executive Directors)

consider that the intended bulk commodity derivatives hedging business is fair and reasonable, on normal commercial terms, and is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

Carrying out the bulk commodity derivatives hedging business and the transactions contemplated thereunder do not constitute discloseable transactions or connected transactions under Chapter 14 and/or 14A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and are therefore not subject to the reporting, announcement or other requirements under Chapter 14 and/or 14A of the Listing Rules.

DESPATCH OF CIRCULAR

The carrying out of the bulk commodity derivatives hedging business and the transactions contemplated thereunder will be put to the Shareholders for approval at an extraordinary general meeting (the “**EGM**”) by way of an ordinary resolution. A circular containing, among other things, further information in respect of the bulk commodity derivatives hedging business, together with the notice of the EGM, will be despatched to the Shareholders in due course.

By order of the Board
China ZhengTong Auto Services Holdings Limited
HUANG Junfeng
Chairman

Hong Kong, 13 May 2026

As at the date of this announcement, the Board comprises Mr. HUANG Junfeng (Chairman), Mr. WANG Mingcheng, Mr. SU Yi, Mr. WU Xiaoqiang and Ms. YU Lijie as executive Directors; and Dr. TSUI Wai Ling Carlye, Mr. SHEN Jinjun and Ms. YU Jianrong as independent non-executive Directors.